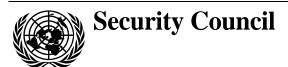
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## Security Council Committee established pursuant to resolution 1718 (2006)

Note verbale dated 30 June 2010 from the Permanent Mission of Greece to the United Nations addressed to the Chairman of the Committee

The Permanent Mission of Greece to the United Nations presents its compliments to the Chairman of the Security Council Committee established pursuant to resolution 1718 (2006) concerning the Democratic People's Republic of Korea and has the honour to transmit the report of Greece on the measures taken to implement effectively the provisions of Security Council resolution 1874 (2009) (see annex).





## Annex to the note verbale dated 30 June 2010 from the Permanent Mission of Greece to the United Nations addressed to the Chairman of the Committee

## Report of Greece on the implementation of Security Council resolution 1874 (2009)

Greece has the honour of informing the Security Council of the following steps taken to implement effectively the provisions of paragraph 25 of Security Council resolution 1874 (2009).

According to article 1, paragraph 1, of National Law 92/1967, Security Council resolutions involving the total or partial discontinuance of financial relations with a certain country are implemented in accordance with Article 41 of the Charter of the United Nations and are mandatory for the Organization's Member States. This National Law is in accordance with Article 25 of the Charter, applicable under presidential decrees rendered upon a proposal of the Minister for Foreign Affairs and the competent Minister responsible for the implementation of sanctions. Paragraph 3 of article 1 stipulates that the resolutions mentioned under paragraph 1 must have been published previously in the Government Gazette by decision of the Minister for Foreign Affairs.

Furthermore, article 2, paragraph 1, of the same law provides for penal sanctions (imprisonment of up to five years, a monetary fine or both) for the violators of such presidential decrees.

With reference to resolution 1874 (2009) on North Korea, it should be noted that, in the application of article 1, paragraph 3, of National Law 92/1967, the related ministerial decision (Government Gazette A 109, 9.7.2009) has already been issued. The draft presidential decree will soon be published, including the provisions covering the implementation of paragraphs 18 to 20 of resolution 1874 (2009) (articles 10 to 12 of the draft presidential decree) and relevant extensions of the measures imposed by paragraphs 8 (a) and (b) of resolution 1718 (2006), as mentioned in the presidential decree.

With regard to the status of sanctions against North Korea, please be advised that resolution 1718 (2006) is implemented in Greek law by Presidential Decree 85/2009 (Government Gazette A 113, 10.7.2009). Resolution 1695 (2006) is implemented in Greek law by Presidential Decree 151/2007 (Government Gazette A 194).

With regard to the restrictive measures concerning the freezing of funds and economic resources (articles 18 to 20 of resolution 1874 (2009)), Council Regulation (EU) No. 1283/2009 is fully implemented in Greece and applies to the freezing of funds and economic measures, as well as measures for financial institutions to exercise vigilance when transactions are executed with banks domiciled in the Democratic People's Republic of Korea and their subsidiaries, branches and other financial entities outside the Democratic People's Republic of Korea. The National Bank of Greece has already issued Circular No. 1425/01.07.2009 for the full implementation of resolution 1874 (2009) by all Greek banks and financial institutions.

Finally, in addition to the implementation of the national and European Union measures outlined above, Greece has adopted all other relevant Council common

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positions, and enforces current European Union regulations concerning the restrictive measures imposed by resolutions 1718 (2006) and 1874 (2009), namely, (a) Council common position 2006/795/CFSP as amended by Council common position 2009/573/CFSP, and Council decisions 2009/599/CFSP and 2009/1002/CFSP; and (b) Council regulation (EC) No. 329/2007 as amended by Commission regulation (EC) No. 117/2008 and Council regulation (EU) No. 1283/2009.

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