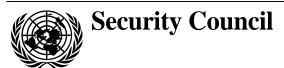
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Security Council Committee established pursuant to resolution 1970 (2011) concerning the Libyan Arab Jamahiriya

Note verbale dated 22 June 2011 from the Permanent Mission of the Republic of Korea to the United Nations addressed to the Chair of the Committee

The Permanent Mission of the Republic of Korea to the United Nations presents its compliments to the Security Council Committee established pursuant to resolution 1970 (2011) concerning the Libyan Arab Jamahiriya, and has the honour to forward to the latter the report of the Republic of Korea regarding paragraph 25 of resolution 1970 (2011) (see annex).





Annex to the note verbale dated 22 June 2011 from the Permanent Mission of the Republic of Korea to the United Nations addressed to the Chair of the Committee

## Report of the Republic of Korea on the implementation of paragraphs 9, 10, 15 and 17 of Security Council resolution 1970 (2011)

The Government of the Republic of Korea is committed to faithfully implementing Security Council resolution 1970 (2011) and has taken the following measures with regard to paragraphs 9, 10, 15 and 17 of the resolution.

## Arms embargo

The Government of the Republic of Korea revised its Public Notice on Trade Restrictions for International Peace and Security under the Foreign Trade Act to prohibit the sale, supply or transfer to and procurement from Libya of arms and related materials, as provided in paragraphs 9 and 10 of Security Council resolution 1970 (2011). The revised Public Notice took effect as of 2 May 2011. The exempted items in paragraph 9 of resolution 1970 (2011) can be considered for export to Libya upon the grant of permission by the Ministry of Knowledge Economy.

The Government of the Republic of Korea has also notified relevant sectors of our industry about the United Nations Security Council sanctions against Libya and urged them to exercise vigilance when doing business with Libya.

No arms-related export or import declarations have been submitted and no suspicious goods have been found since March 2011. The Government of the Republic of Korea will continue to enforce strict customs clearance procedures for export and import of goods to and from Libya in accordance with resolution 1970 (2011).

## Travel ban

The Government of the Republic of Korea has listed the individuals named in annex I to resolution 1970 (2011) on our entry prohibition list under the Korea Immigration Control Act. The individuals designated in annex I to resolution 1973 (2011) were added to the entry prohibition list subsequently.

## **Asset freeze**

The Government of the Republic of Korea is able to implement the asset freeze segment of resolution 1970 (2011) through the enforcement of its Guidelines on Payment and Receipt for Implementation of Duty to Keep International Peace and Security (the Guidelines) under the Foreign Exchange Transaction Act. The individuals and entities in annex II to resolution 1970 (2011) and annex II to resolution 1973 (2011) were listed as subject to financial sanctions under the Guidelines as of 22 March 2011 and 15 April 2011, respectively.

**2** 11-43651

Relevant authorities and agencies, including the Bank of Korea, the Financial Supervisory Service and all foreign exchange banks have been informed of the sanctions list and urged to take all necessary measures for its implementation. The information has also been published in the *Official Journal* of the Government in order to prevent Korean nationals, companies and financial institutions from engaging in business transactions with the designated individuals and entities.

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