



Security Council

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Security Council Committee established pursuant to resolution [1970 \(2011\)](#) concerning Libya

Note verbale dated 20 August 2020 from the Permanent Mission of Hungary to the United Nations addressed to the Chair of the Committee

The Permanent Mission of Hungary to the United Nations has the honour to submit to the Committee the implementation report prepared by the national authorities of Hungary pursuant to paragraph 8 of resolution [2509 \(2020\)](#), regarding the measures taken by Member States to implement the asset freeze and travel restrictions imposed on persons mentioned on the sanctions list against Libya (see annex).



Annex to the note verbale dated 20 August 2020 from the Permanent Mission of Hungary to the United Nations addressed to the Chair of the Committee

Report of Hungary on the implementation of Security Council resolution 2509 (2020)

The Hungarian authorities implement the restrictive measures of the United Nations Security Council directly on the basis of the new Act on the Implementation of Financial and Asset-Related Restrictive Measures Ordered by the European Union and the United Nations Security Council (hereinafter the new Act), which is in force as of 26 June 2017.

Since the former Act implemented the restrictive measures issued by the United Nations Security Council through directly applicable European Union regulations, one of the main purposes of the new Act was to arrange the legal situation and to ensure the timely and direct implementation of Council resolutions (inter alia United Nations financial restrictive measures against Libya).

It also has to be mentioned that, based on the new Act, the financial and non-financial service providers (as defined by Act No. LIII of 2017 on Preventing and Combating Money-Laundering and Terrorist Financing) are obliged to prepare internal rules in order to comply with the obligation described by the new Act. Furthermore, the service providers must have a screening system in place in order to ensure the prompt implementation of targeted financial sanctions.

Additionally, the rules related to data protection, procedure of exemptions and prohibition of making funds or economic resources available and restrictions of transfer of funds as well as a special type of legal remedy have been reviewed and clarified in the new Act.

Hungarian Financial Intelligence Unit

The Security Council resolutions concerning Libya were integrated in the risk-based analysis protocol of the Hungarian Financial Intelligence Unit, as were all financial and asset-related restrictive measures adopted by the United Nations and the European Union.

According to the new Act, the obliged entities continuously monitor the issuance of and subsequent amendments to European Union acts and Security Council resolutions ordering financial and asset-related restrictive measures.

The obliged entities and the bodies keeping assets records immediately report to the body responsible for the enforcement of financial and asset-related restrictive measures (which is the Hungarian Financial Intelligence Unit in Hungary) all data, facts and circumstances which suggest that the subject of the financial and asset-related restrictive measure has any funds or economic resources in the territory of Hungary falling under the scope of the financial and asset-related restrictive measure.

The Hungarian Financial Intelligence Unit does and did not possess any information which makes or made it necessary to take measures in connection with the United Nations sanctions regime introduced in relation to Libya.